

RINGKASAN

Penelitian ini merupakan penelitian dengan pendekatan kuantitatif dan dengan metode korelasi. Penelitian ini berjudul "Pengaruh Corporate Social Responsibility Disclosure dan Good Corporate Governance terhadap Firm Value dengan Profitabilitas sebagai Variabel Intervening". Tujuan penelitian ini adalah untuk mengetahui: (1) pengaruh corporate social responsibility disclosure terhadap profitabilitas pada perusahaan textile dan garment, (2) pengaruh good corporate governance terhadap profitabilitas pada perusahaan textile dan garment, (3) pengaruh corporate social responsibility disclosure terhadap nilai perusahaan melalui profitabilitas pada perusahaan textile dan garment, (4) pengaruh good corporate governance terhadap nilai perusahaan melalui profitabilitas pada perusahaan textile dan garment, (5) pengaruh profitabilitas terhadap nilai perusahaan pada perusahaan textile dan garment.

Populasi dalam penelitian ini adalah perusahaan textile dan garmen yang tercatat pada BEI dan mengeluarkan annual report selama 5 tahun berturut-turut dari 2015-2019 yang berjumlah 13 perusahaan. Sample yang diambil dalam penelitian ini menggunakan purposive sampling. Indikator tiap variable dalam penelitian ini adalah: (1) corporate social responsibility disclosure diteliti menggunakan indicator GRI G4, (2) good corporate governance diprosikan dengan 5 proporsi yaitu proporsi kepemilikan manajerial, kepemilikan institusional, dewan direksi, dan komite audit, (3) Indikator level profitability perusahaan diukur menggunakan Return of Asset (ROA), dan (4) Nilai perusahaan diukur menggunakan rasio Tobin's Q. Teknik analisis data dalam penelitian ini adalah descriptive statistic, uji asumsi klasik, multiple regression analisi test, perhitungan nilai mediasi, hypothesis test, dan determination coefficient test.

Berdasarkan hasil penelitian data dengan menggunakan software SPSS 25 for Windows menunjukkan bahwa: (1) corporate social responsibility disclosure berpengaruh positif terhadap profitabilitas pada perusahaan texyile dan garmen, (2) good corporate governance berpengaruh positif terhadap profitabilitas pada perusahaan textile dan garment, (3) corporate social responsibility disclosure berpengaruh positif terhadap nilai perusahaan melalui profitabilitas pada perusahaan textile dan garment, (4) good corporate governance berpengaruh positif terhadap nilai perusahaan melalui profitabilitas (5) profitabilitas berpengaruh positif terhadap nilai perusahaan. Uji F test menunjukkan bahwa: (1) corporate social responsibility disclosure dan good corporate governance berpengaruh simultan terhadap profitabilitas pada perusahaan textile dan garment, (2) corporate social responsibility disclosure, good corporate

governance, dan profitabilitas berpengaruh simultan terhadap nilai perusahaan pada perusahaan textile dan garment.

Implikasi dari penelitian ini adalah penerapan dan pengungkapan CSR harus tetap di terapkan dan ditingkatkan guna meningkatkan kesadaran perusahaan tentang pentingnya tanggungjawab sosial terhadap lingkungan sekitarnya. Selain sebagai tanggung jawab sosial penerapan dan pengungkapan CSR juga mempunyai manfaat untuk menghasilkan profit yang signifikan. Penerapan tata kelola yang baik harus ditingkatkan dengan tujuan untuk mengurangi konflik antara agen dan principal sehingga tujuan masing-masing pihak dapat terpenuhi.

Kata kunci: Corporate Social Responsibility Disclosure, Good Corporate Governance, Profitability, Firm Value



SUMMARY

This research is a research with a quantitative approach and the correlation method. This study entitled "The Effect of Corporate Social Responsibility Disclosure and Good Corporate Governance on Firm Value with Profitability as an Intervening Variable." The purpose of this study was to determine: (1) the effect of corporate social responsibility disclosure on profitability in textile and garment companies, (2) the effect of good corporate governance on profitability in textile and garment companies, (3) the influence of disclosure of corporate social responsibility on company value through profitability in textile and garment companies, (4) the influence of good corporate governance on corporate value through profitability in textile and garment companies, (5)) the effect of profitability on company value in textile and garment companies.

The population in this study were textile and garment companies listed on the IDX and issued annual reports for 5 consecutive years from 2015-2019, totaling 13 companies. Samples taken in this study using purposive sampling. The indicators for each variable in this study are: (1) corporate social responsibility disclosure is examined using the GRI G4 indicator, (2) good corporate governance is proxied by 5 proportions, namely the proportion of managerial ownership, institutional ownership, board of directors, and audit committee, (3) Indicators The level of company profitability is measured using Return of Assets (ROA), and (4) Firm value is measured using the Tobin's Q ratio. Data analysis techniques in this study are descriptive statistics, classical assumption test, multiple regression analysis test, calculation of mediation value, and determination coefficient test.

Based on the results of data research using SPSS 25 for Windows software, it shows that: (1) disclosure of corporate social responsibility has a positive effect on profitability in textile and garment companies, (2) good corporate governance has a positive effect on profitability in textile and garment companies, (3) disclosure of corporate social responsibility has a positive effect on firm value through profitability in textile and garment companies, (4) good corporate governance has a positive effect on firm value through profitability (5) profitability has a positive effect on firm value. The F test shows that: (1) corporate social responsibility disclosure and good corporate governance have a simultaneous effect on profitability in textile and garment companies, (2) corporate social responsibility disclosure, good corporate governance, and profitability have a simultaneous effect on firm value in textile companies and garment.

The implication of this research is that the implementation and disclosure of CSR must continue to be applied and improved in order to increase company awareness of the importance of social responsibility towards the surrounding environment. Apart from being a social responsibility, the implementation and disclosure of CSR also has benefits to generate significant profits. The

implementation of good governance must be enhanced with the aim of reducing conflicts between agents and principals so that the objectives of each party can be fulfilled.

Keywords: Corporate Social Responsibility Disclosure, Good Corporate Governance, Profitability, Firm Value

