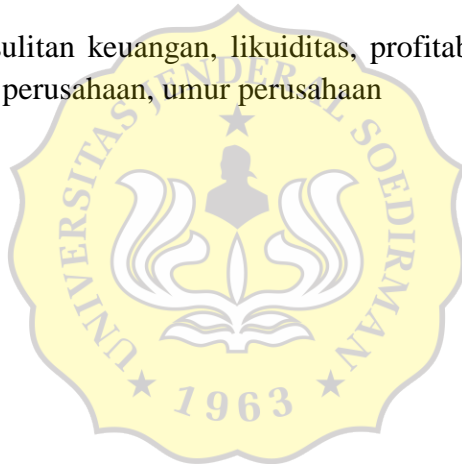


RINGKASAN

Penelitian ini menguji pengaruh rasio likuiditas, profitabilitas, leverage dan rasio pertumbuhan penjualan terhadap kesulitan keuangan pada perusahaan retail yang terdaftar di Bursa Efek Indonesia (BEI). Penelitian ini dilakukan selama periode 2014-2019 dengan jumlah data sebanyak 72 yang dipilih menggunakan metode purposive sampling. Teknik analisis yang digunakan yaitu analisis regresi berganda. Hasil penelitian ini membuktikan bahwa rasio likuiditas yang diukur menggunakan *current ratio* berpengaruh negatif terhadap kesulitan keuangan. Rasio profitabilitas yang diukur menggunakan *return on asset* berpengaruh negatif terhadap kesulitan keuangan. Rasio leverage yang diukur menggunakan *debt to asset ratio* berpengaruh negatif terhadap kesulitan keuangan. Rasio pertumbuhan penjualan berpengaruh negatif terhadap kesulitan keuangan.

Kata Kunci : Kesulitan keuangan, likuiditas, profitabilitas, leverage, kesulitan keuangan, ukuran perusahaan, umur perusahaan



SUMMARY

This study examines the effect of liquidity, profitability, leverage and sales growth ratios on financial distress in retail companies listed on the Indonesia Stock Exchange (IDX). This study is a descriptive research with quantitative approach and was conducted during the 2014-2019 period with a total of 66 data selected using the purposive sampling method. Multiple regression analysis was used as analysis technique.

The results of this study proved that liquidity ratio, as measured using current ratio, has a negative effect on financial distress. Profitability ratio, as measured using return on assets, has a negative effect on financial distress. Leverage ratio, as measured using debt to asset ratio, has a negative effect on financial distress. Lastly, sales growth ratio has a negative effect on financial distress.

Keywords: *Financial distress, liquidity, profitability, financial distress, leverage, company size, company age*

