

SUMMARY

This study examines the impact of Leverage as measured by Debt Equity Ratio (DER), Profitability as measured by Return on Assets (ROA), Company Size (CZ), Liquidity as measured by the Current Ratio (CR) to the systematic risk as measured by beta stock in food and beverage subsector companies listed on Indonesian stock exchange period 2016-2020. This study uses sample of 17 companies listed on the Indonesian stock exchange in 2016- 2020. Based on the Chow Hausman and LM test revealed Random Effect model is a best model in testing regression model.

The result of this research concluded that Leverage has a significant positive effect on systematic risks in food and beverage companies listed on the Indonesia Stock Exchange, Profitability has no effect on systematic risks to food and beverage companies listed on the Indonesia Stock Exchange, Company Size has no effect on systematic risks to food and beverage companies listed on the Indonesia Stock Exchange, Liquidity has a significant negative effect on systematic risks in food and beverage companies listed on the Indonesia Stock Exchange and Interest Rate has no significant effect on systematic risks in food and beverage companies listed on the Indonesia Stock Exchange.