

## RINGKASAN

Penelitian ini bertujuan untuk mengetahui pengaruh *Return on Asset* (ROA), *Debt to Equity Ratio* (DER), *Current Ratio* (CR), dan *Net Profit Margin* (NPM) terhadap harga saham yang dilakukan pada perusahaan yang terdaftar dalam Indeks LQ 45 di Bursa Efek Indonesia (BEI) pada tahun 2017-2020. Populasi dalam penelitian ini adalah 45 perusahaan yang terdaftar dalam Indeks LQ 45 di periode 2017-2020.

Sampel dalam penelitian ini diambil dengan menggunakan metode *purposive sampling*. Kriterianya adalah perusahaan yang masuk dalam Indeks LQ 45 secara konsisten selama periode 2017-2020, menerbitkan laporan tahunan pada periode tersebut, memiliki data yang lengkap, Berdasarkan metode tersebut, didapatkan jumlah perusahaan yang memenuhi kriteria pemilihan sebanyak 26 perusahaan. Data dianalisis dengan teknik analisis regresi liner berganda pada SPSS 18.

Hasil penelitian menunjukkan bawah: (1) *Return on Asset* (ROA) berpengaruh positif terhadap harga saham; (2) *Debt to Equity Ratio* (DER) berpengaruh negatif terhadap harga saham; (3) *Current Ratio* (CR) berpengaruh negatif terhadap harga saham; (4) *Net Profit Margin* (NPM) berpengaruh positif terhadap harga saham. Implikasi dari penelitian ini yaitu perusahaan sebaiknya lebih memperhatikan kinerja perusahaan dari segi profitabilitas, solvabilitas, dan likuiditas perusahaan,. Selain itu, investor maupun calon investor perlu lebih mengkaji laporan tahunan perusahaan dalam berinvestasi.

**Kata kunci** : *Return on Asset* (ROA), *Debt to Equity Ratio* (DER), *Current Ratio* (CR), *Net Profit Margin* (NPM) , harga saham

## ***SUMMARY***

This study aims to determine the effect of Return on Assets (ROA), Debt to Equity Ratio (DER), Current Ratio (CR), and Net Profit Margin (NPM) on stock prices of companies listed on the LQ 45 Index on the Stock Exchange. Indonesia (IDX) in 2017-2020. The population in this study were 45 companies listed in the LQ 45 Index in the 2017-2020 period.

The sample in this study was taken using purposive sampling method. The criteria are companies that are consistently included in the LQ 45 Index during the 2017-2020 period, published an annual report for that period, had complete data. Based on this method, it was found that the number of companies that met the selection criteria were 26 companies. The data were analyzed by using multiple linear regression analysis technique on SPSS 18.

The results showed the following: (1) *Return on Assets* (ROA) had a positive effect on stock prices; (2) *Debt to Equity Ratio* (DER) has a negative effect on stock prices; (3) *Current Ratio* (CR) has a negative effect on stock prices; (4) *Net Profit Margin* (NPM) has a positive effect on stock prices. The implication of this research is that the company should pay more attention to the company's performance in terms of profitability, solvency, and company liquidity. In addition, investors and potential investors need to review the company's annual report in investing more.

**Keyword** : Return on Assets (ROA), Debt to Equity Ratio (DER), ) Current Ratio (CR), Net Profit Margin (NPM), stock prices

