

## **RINGKASAN**

*Penelitian ini merupakan jenis penelitian kuantitatif pada perusahaan yang masuk ke dalam LQ-45 di Bursa Efek Indonesia pada 2020. Penelitian ini mengambil judul Pengaruh Covid-19, Lockdown, Kapitalisasi Pasar, Market To Book Ratio, Dan Return On Equity Terhadap Return Pasar Saham: Kasus Bursa Efek Indonesia”.*

*Tujuan dari penelitian ini adalah untuk menganalisis pengaruh Covid-19, Lockdown, Kapitalisasi Pasar, Market To Book Ratio, Dan Return On Equity Terhadap Return Pasar Saham: Kasus Bursa Efek Indonesia. Populasi yang digunakan dalam penelitian ini adalah seluruh perusahaan yang masuk dalam daftar LQ-45 di Bursa Efek Indonesia pada tahun 2020. Untuk analisis data menggunakan uji asumsi klasik, uji deskriptif, uji regresi data panel, uji hipotesis. Sampel dalam penelitian ini adalah 43 perusahaan.*

*Dari hasil penelitian menunjukkan bahwa Covid-19 berpengaruh negative terhadap stock return. Market to Book Ratio, Return on Equity dan Lockdown berpengaruh positif dan signifikan terhadap Pengembalian Modal. Sedangkan, variabel Kapitalisasi Pasar tidak berpengaruh signifikan terhadap Pengembalian Modal pada perusahaan yang masuk ke LQ-45 pada Bursa Efek Indonesia.*

***Kata Kunci : Kasus Covid-19, lockdown, Market to Book Ratio, Kapitalisasi Pasar, Pengembalian Modal, Pengembalian Pasar***

## SUMMARY

This type of research is quantitative on companies that are listed in LQ-45 on the Indonesia Stock Exchange in 2020. This study takes the title Effect of Covid-19, Lockdown, Market Capitalization, Market To Book Ratio, and Return On Equity on Stock Market Returns. : The Case of the Indonesia Stock Exchange”.

The purpose of this study was to analyze the effect of Covid-19, Lockdown, Market Capitalization, Market To Book Ratio, and Return on Equity on Stock Market Returns: The Case of the Indonesia Stock Exchange. The population used in this study were all companies listed on the LQ-45 on the Indonesia Stock Exchange in 2020. For data analysis using classical assumption test, descriptive test, panel data regression test, and hypothesis testing. The sample in this study were 43 companies.

The results of the study show that Covid-19 has a negative impact on stock return. Market to Book Ratio, Return on Equity and Lockdown have a positive and significant impact on Return on Capital. Meanwhile, the Market Capitalization variable has no significant effect on the Return on Capital of companies that are listed in LQ-45 on the Indonesia Stock Exchange.

**Keyword :Covid-19’s Case, Lockdown (PSBB), Market Capitalization, Market Return, Market to Book Ratio, Return On Equity**