

THESIS

**THE EFFECT OF CENTRAL GOVERNMENT TRANSFER FUND  
STIMULUS ON CAPITAL EXPENDITURE BUDGET IN REGIONAL  
BUDGET (APBD) WITH FLYPAPER EFFECT THEORY APPROACH**



By:

MUHAMMAD RANA HERLAMBANG

C11018015

KEMENTERIAN RISET TEKNOLOGI DAN PENDIDIKAN TINGGI

UNIVERSITAS JENDERAL SOEDIRMAN

FAKULTAS EKONOMI DAN BISNIS

JURUSAN AKUNTANSI INTERNASIONAL

2022