

REFERENCES

- Abramova, S., & Bohme, R. (2015). Perceived benefit and risk as multidimensional determinants of bitcoin use: A quantitative exploratory study. *International Conference on Information Systems*, 1-20.
- Ajija. (2011). *Cara Cerdas Menguasai Eviews*. Jakarta: Salemba Empat. Jakarta: Salemba Empat.
- Al-Yahyaee, K. (2019). Can Uncertainty Indices Predict Bitcoin Prices? A Revisited Analysis Using Partial and Multivariate Wavelet Approaches. *North American Journal of Economics and Finance*, Vol. 49, 47-56.
- Angela, O., & Sun, Y. (2018). *Faktor-Faktor Yang Mempengaruhi Harga Ethereum*. 01-22.
- Antonopoulos, A. M. (2015). Mastering Bitcoin: Unlocking Digital Cryptocurrencies.
- Ascarya. (2009). *Aplikasi Vector Autoregression dan Vector Error Correction Model menggunakan Eviews*.
- Ashari, & Santoso. (2005). *Analisis statistic dengan Microsoft excel dan SPSS*. Yogyakarta.
- Ausop, A. Z., & Nur Aulia, E. S. (2018). Teknologi Cryptocurrency Bitcoin Dalam Transaksi Bisnis Menurut Syariat Islam. *Jurnal Sosioteknologi*, 01-19.
- Bacilar, M., E, B., Gupta, R., & Roubaud, D. (2017). Can Volume Predict Bitcoin Returns and Volatility? A Quantiles-Based Approach. *Economic Modelling*, Vol. 64(17), 74-81.
- Bank Indonesia. (2008). *Paper Kajian Mengenai E-money*. Jakarta: Bank Indonesia.
- Bannock, R. (2003). *The Penguin Dictionary of Economics* Seventh Edition. England: Clays Ltd, St Ives plc.
- Barber, B. M., & Odean, T. (2008). All That Glitters: The Effect of Attention and News on the Buying Behavior of Individual and Institutional Investors. *Review of Financial Studies*, Vol. 28(2), 785-818.
- Basuki, & Prawoto. (2016). *Analisis Regresi Dalam Penelitian Ekonomi dan Bisnis*. Jakarta: PT. Raja Grafindo.
- Basuki, S. (2015). *Metode Penelitian*. Jakarta: Wedatama Widya Sastra.

- Bhosale, J., & Mavale, S. (2018). Volatility of select Crypto-currencies: A comparison of Bitcoin, Ethereum and Litecoin. *Annual Research Journal of SCMS*, Vol. 06(18), 1-10.
- Bitcoin.org. (2018). *Apa itu Bitcoin?*
- Bodie, Kane, & Marcus. (2006). *Investments* (6, Zuliani Dalimunthe dan Budi Wibowo ed.). Jakarta: Salemba Empat.
- Boediono. (1994). *Ekonomi Moneter. Seri Sinopsis Pengantar Ilmu Ekonomi.* Yogyakarta: BPFE Yogyakarta.
- Boediono. (1998). *Ekonomi Moneter.* Yogyakarta: BPFE.
- Bouoiyour, J. (2016). The Bitcoin Price Formation: Beyond the Fundamental.
- Briere, M., Oosterlinck, K., & Szafarz, A. (2013). Virtual Currency, Tangible Return: Portfolio Diversification with Bitcoin. *CEB Working Paper*, Vol. 16 No. 6(13).
- Brigham, E. (2014). *Dasar-Dasar Manajemen Keuangan.* Jakarta: Salemba Empat.
- Brito, J., & Andrea, C. (2013). Bitcoin: A Primer for Policymakers.
- Buchholz, M. (2012). Bits and Bets Information, Price Volatility, and Demand for Bitcoin. 01-42.
- Chaum, D. (1982). Blind Signatures for Untraceable Payments. CRYPTO.
- Ciaian, P., Rajcaniova, M., & Kancs, d. (2016). The Economics of BitCoin Price Formation. *Applied Economics*, Vol. 48(19), 1799-1815.
- Ciaian, P., Rajcaniova, M., & Kancs, d. (2018). Virtual relationships: Short- and long-run evidence from BitCoin and Altcoin Markets. *Journal of International Financial Markets, Institutions and Money*, Vol. 52 (18), 173-195.
- Conway, J. (2014). Beginners Guide to Cryptocurrencies. 01-10.
- Danella. (2015). *Bitcoin sebagai Alat Pembayaran yang Legal dalam Transaksi Online.* Jurnal Ilmiah Fakultas Hukum Universitas Brawijaya .
- Das, D., & Kannadhasan, M. (2018). Do global factors impact bitcoin prices? evidence from wavelet approach. *Journal of aeacconomic Research*, Vol. 23(18), 227-264.
- DeVries, P. (2016). An Analysis of Cryptocurrency, Bitcoin, and Future. *International Journal of Bussiness Management*, Vol. 01 No. 2.

- Dong, H., Habermeier, K., Leckow, R., Haksar, V., Yasmin Almeida, Kashima, M., . . . Verdugo-Yepes, C. (2016). *Virtual Currencies and Beyond: Initial Considerations*. IMF STAFF DISCUSSION NOTE.
- Dornbusch, R., & Fischer, S. (1994). *Makroekonomi Edisi Keempat*. Jakarta: Erlangga.
- Dourado, E., & Brito, J. (2014). Cryptocurrency. The New Palgrave of Economics. *The Blockchain Corridor*, 1-10.
- Dumairy. (1997). *Perekonomian Indonesia*. Jakarta: Penerbit Erlangga.
- Dwyer, G. P. (2015). The economics of Bitcoin and similar private digital currencies. *Journal of Financial Stability*, Vol. 17, 81-91.
- Dyhrberg, A. (2016). Bitcoin, gold and the dollar – A GARCH volatility analysis. *Finance Research Letters*, Vol. 16(16), 139-144.
- Eagle, R., & Granger. (1987). Co-integration and Error Correction: Representation Estimation, an Testing. *Ekonometrika*, Vol. 55 No. 2, 251-276.
- Eom, C., Kaizoji, T., Kang, S., & Pichl, L. (2019). Bitcoin and investor sentiment: statistical characteristics and predictability. *Physica A: Statistical Mechanics and its Applications*, Vol. 514, pp. 511-521, Vol. 514(19), 511-521.
- Frederich S, M. (2010). *Ekonomi Uang, Perbankan dan Pasar Keuangan*. Jakarta: Salemba Empat.
- Frederich, S., & Mishkin. (2010). Bitcoin - Asset or currency? Revealing users' hidden intentions. Jakarta: Salemba Empat.
- Gemici, E. (2019). Relationship between Price and Volume in the Bitcoin Market. Vol. 20 No 5, 435-444.
- Ghozali, I. (2018). *Aplikasi Analisis Multivariat dengan Program IBM SPSS*. Badan Penerbit Universitas Diponegoro: Semarang.
- Giaglis, G., Georgoula, I., & Pournarakis, D. (2015). Using Time-Series and Sentiment Analysis to Detect the Determinants of Bitcoin Prices. *SSRN Electronic Jurnal*, 01-14.
- Glaser, F., Zimmermann, K., Haferkorn, M., Weber, M., & Siering, M. (2014). Bitcoin - Asset or currency? Revealing users' hidden intentions. 01-14.
- Guattman, B. (2013). *The Bitcoin Bible Gold Edition "All You Need"*. Herstellung und Verlug: BoD-Books on Demand, Norderstedt. ISBN 9783732296965.
- Gujarati. (2003). *Dasar-Dasar Ekonometrika*. Jakarta: Erlangga.

- Hackett, R. (2014). Wait, What Is Blockchain?
- Hartono, J. (2009). *Teori Portfolio Dan Analisis Investasi*. 6th ed. Yogyakarta: BPFE Yogyakarta.
- Hartono, J. (2013). *Teori Portofolio dan Analisis Investasi*. BPFE.
- Insukindro. (1990). *Komponen Koefisien Regresi Jangka Panjang Model Ekonomi: Sebuah Studi Kasus Impor Barang di Indonesia*. *Jurnal Ekonomi dan Bisnis*.
- Keynes, J. (1936). *The General Theory of Employment, Interest and Money*. New York: Harcourt Brace Jovanovich.
- Kotler, P., & Amstrong, G. (2012). *Prinsip-prinsip Pemasaran*. . Jakarta: Airlangga.
- Kristoufek, L. (2015). What Are the Main Drivers of the Bitcoin Price? Evidence from Wavelet Coherence Analysis. *PLoS ONE*, Vol. 10(4), 1-15.
- Krugman, P., & Obstfeld, M. (2013). *International Economics: Theory and Policy*. USA: Adisson Wesley.
- kumar, & & Smith. (2017). Crypto-currencies – An introduction to not-so-funny moneys. *Reserve Bank of New Zealand Analytical Note Series*, 06-07.
- Kuncoro, M. (2009). *Metode Riset Untuk Bisnis dan Ekonomi*. Jakarta: Erlangga.
- L, K. (2014). What are The Main Drivers of the Bitcoin Price? Evidence From Wavelet Coherence Analysis.
- Lancelot. (2013). *What's the Deal with Bitcoins?*
- Li, X., & Wang, A. (2016). The technology and economic determinants of cryptocurrency exchange rates: The case of Bitcoin. *Decision Support Systems* .
- Lipsey, & Richard G. (1990). *Pengantar ilmu ekonomi*. Jakarta: Rineka Cipta.
- Lowson, T. (2019). Money's relation to debt: some problems with MMT's. *Real-World Economics Review*(89), 01-20.
- Mankiw, N. (2007). *Makroekonomi*. Jakarta: Erlangga.
- Mason, D. (1999). *Statistik Untuk Bisnis dan Ekonomi*. Edisi Kesembilan. Jakarta: Penerbit Erlangga.
- Muana, N. (2001). *Makro Ekonomi, Teori, Masalah dan Kebijakan*. Jakarta: PT. Raja Grafindo Persada.

- Nachrowi, & Usman. (2006). *ND Nachrowi, H usman. Pendekatan Populer dan Praktis Ekonometrika Untuk Analisis Ekonomi dan Keuangan*. Jakarta: Fakultas Ekonomi Universitas Indonesia.
- Nachrowi, & Usman, H. (2006). *Pendekatan Populer dan Praktis Ekonometrika untuk Analisis Ekonomi dan Keuangan*. Jakarta: Badan Penerbit Univesitas Indonesia.
- Nakamoto, S. (2008). Bitcoin: A peer-to-peer Electronic Cash System. 01-09.
- Nasir, M. A., Huynh, T. T., Ph, S., & Dung, D. (2019). Forecasting cryptocurrency returns andvolume using search engines. *Financial Innovation*, 03-13.
- Neves. (2020). Bitcoin pricing: impact of attractiveness variables. *Financial Innovation*, Vol. 21(20).
- Nizar, M. A. (2012). *Dampak Fluktuasi Harga Minyak Dunia Terhadap Perekonomian Indonesia*. Vol. 06 No. 02.
- Nopirin. (1998). *Ekonomi Moneter*. Yogyakarta: BPFE Yogyakarta.
- Oei, I. (2009). *Kiat investasi valar, emas, saham*. Jakarta: Gramedia Pustaka Utama.
- Palamai, S., Maity, B., & Kumar, K. (2022). Macro-Financial Parameters Influencing Bitcoin Prices: Evidence from Symmetric and Asymmetric ARDL Models. *Review of Economic Analysis*, Vol. 14 No. 01(22), 143-175.
- Palombizio, E., & I, M. (2012). Forecasting Exchange Rates using Leading Economic Indicators. *Open Access Scientific Reports*, Vol. 01 No. 8, 1-6.
- Piskorec, M., Antulav-Fantulin, N., Novak, P. K., Mozetic, I., Vandesca, I., & Smuc, T. (2020). Cohesiveness in Financial News and its Relation to Market Volatility. *Informationtechnologycomputer Sciencecomplex Networks*, 01-08.
- Piskorec, M., Antulov-Fabtulin, N., Novak, P. K., & Mozetic, I. (2014). Cohesiveness in Financial News and its Relation to Marke. *Scientific Reports*, Vol. 04 No. 01.
- Polasik, M., Piotriwska, A. I., Wisniewski, T. P., & Kotkowski, R. (2015). Price Fluctuations and the Use of Bitcoin: An Empirical Inquiry. *International Journal of Electronic Commerce*, Vol. 20(1), 9-49.
- Poyse, O. (2017). Exploring the dynamics of Bitcoin's price: A Bayesianstructural time series approach. 01-47.

- Prakarsa, & Kusuma. (2008). *Analisis Pengaruh Tingkat Suku Bunga SBI, Kurs Tengah BI, Tingkat Inflasi, dan Indeks Dow Jones di New York Stock*. *Jurnal Ekonomi*, 305-318.
- Prastyo, D. (2017, September 1). *Penjelasan Lengkap Tentang Hard Fork Bitcoin*.
- Rahardja, & Manurung. (2008). *Pengantar ilmu ekonomi (Mikroekonomi dan Makroekonomi)*. Jakarta: Salemba Empat.
- Rahman, M. (2008). *Perilaku Harga Minyak Dunia Pengaruh Faktor Fundamental dan Non Fundamental*.
- Samuelson, P. (1994). *Makroekonomi*. Jakarta: Erlangga.
- Scott, B. (t.thn.). How Can Cryptocurrency and Blockchain Technology Play a Role in Building Social and Solidirity Finance? *UNRISD Workshop Social and Solidirity Finance: Tensions, Opportunities and Transformative Potential*.
- Sinay, L. (2014). *Pendekatan Vector Error Correction Model untuk Analisis Hubungan Inflasi, Bi Rate dan Kurs Dolar Amerika Serikat*. *Jurnal Barekeng*, Vol. 08 No. 02.
- Smith, A. (2000 (1776)). *The Wealth of Nations* (Ed. E. Cannsn). New York: Modern Library.
- Smith, A. (2002 (1759)). *The Theory of Moral* (ed. Knud Haakonsen). Cambridge: Cambridge University Press.
- SOVBETOS, Y. (2018). Factors Influencing Cryptocurrency Prices: Evidence from Bitcoin, Ethereum, Dash, Litecoin, and Monero. *Journal of Economics and Financial Analysis*. *Journal of Economics and Financial Analysis*.
- Suadirman, & Partini, S. (1980). *Psikologi Pendidikan*. Yogyakarta: Percetakan Studing.
- Sugiyono. (2017). *Metode Penelitian Kuantitatif, dan R&D*. Bandung: Alfabrta, CV.
- Sugiyono, & Susanto, A. (2015). *Cara Mudah Belajar SPSS dan Lisrel*. Bandung: Alfabeta.
- Sujarweni, V. (2014). *Metode Penelitian: Lengkap, Praktis, dan Mudah* . Yogyakarta: Pustaka Baru Press.
- Sukamulya, S., & Sikora, C. O. (2018). The New Era Of Financial Innovation: The Determinants Of Bitcoin"S Price. *Journal of Indonesian Economy and Business*, Vol. 33 No.01(18), 46-64.

- Sukmadinata, N. (2018). *Metode Penelitian Pendidikan*. Bandung: PT. Remaja. Bandung: PT. Remaja.
- Sukmana, R., & Yusoff, R. (t.thn.). Are Funds Deposited in Islamic Banks guided by Profit Motive? An Empirical Analysis on Malaysia. *Oxford University on Global Conference in Bussines and Economic*, 2005.
- Sulyianto. (2011). *Ekonometrika Terapan: Teori dan Aplikasi dengan SPSS*. Yogyakarta: ANDI Yogyakarta.
- Sunariyah. (2011). *Pengantar Pengetahuan Pasar Modal*. Yogyakarta: AMP YKPN.
- Supriyono. (2001). *Akuntansi Manajemen*. Yogyakarta: BPFE Yogyakarta.
- Sutrisno. (2012). *Manajemen Keuangan Teori Konsep dan Aplikasi*. Yogyakarta :. Yogyakarta: Ekonesia.
- Swan, M. (2015). *Blockchain: Blueprint for a New Economy*. USA: O'Reilly Media, Inc.
- Syamsiah, N. (2017). Kajian Atas Cryptocurrency sebagai pembayaran di Indonesia1. *Indonesian Journal on Networking and Security*.
- Tampi, M. M. (2017). Legal Protection For Bitcoin Investors In Indonesia: To Move Beyond The Current Exchange System , unuversitas tarumanegara Jakarta.
- Tandelilin, E. (2010). *Portofolio dan Investasi Teori dan Aplikasi*. Yogyakarta: Kanisius.
- Thobarry. (2009). *Faktor-Faktor yang mempengaruhi Kurs Rupiah Terhadap Dollar Amerika*. Jurnal STIE Asia Malang.
- Tu, & Meredith. (2015). Rethinking Virtual Currency Regulation in the Bitcoin Age. Vol. 90(01), 01-77.
- Untono, M. (2015). *Analisis Pengaruh Pertumbuhan Ekonomi, Inflasi, Nilai Tukar, Indek DJIA, dan Harga Minyak Dunia Terhadap Indeks Harga Saham Gabungan*. Jurnal Parsimonia, Vol. 02 No.02, 01-12.
- Urquhart, A. (2018). What causes the attention of Bitcoin? *Economics Letters*, Vol. 166, 40-44.
- van Wijk, D. (2013). What can be expected from the BitCoin? *Working Paper No. 345986*.
- Vassiliadis, S., Papadopoulos, P., Rangoussi, M., Konieczny, T., & Gralewski, J. (2017). Bitcoin Value Analysis Based on Cross-correlations. *Journal of Internet Banking and Commerce*, Vol. 22.

- Wang, J., Xue, Y., & Lia, M. (2016). An Analysis of Bitcoin Price Based on VEC Model. *Advances in Computer Science Research*.
- Wibowo, P. A. (2019). The Effect Of Transaction Costs, Number Of Bitcoin Transactions, And The Price Of Gold On The Price Of Bitcoin (Study On The Price Of Bitcoin In 2016-2019). *Vol. 08 No.02*.
- Widarjono, A. (2005). *Ekonometrika: Teori dan Aplikasi*. Yogyakarta: Ekonisia.
- Widyawati, R. (2015). *Analisis Faktor-Faktor Yang Mempengaruhi Pergerakan Harga Bitcoin Periode 17 Agustus 2010 – 31 Desember 2014*.
- Wijaya, & Darmawan. (2017). *Blockchain Dari Bitcoin Untuk Dunia*. Jasakom.
- Wingkell, W. (1983). *Psikologi Pendidikan dan Evaluasi Belajar*. Jakarta: PT. Gramedia.
- Wong, W. (2014). *Bitcoin : Panduan Praktis Memahami, Menambang, dan Mendapatkan Bitcoin*. Semarang: Indraprasta Media.
- Yuliadi. (2014). *Ekonomi Moneter*. Jakarta: PT. Ideks.
- Yuliadi, I. (2004). *Teori Ekonomi dan Perekonomian Indonesia*. Yogyakarta: PT. INDEKS.
- Zhu, Y., Dickinson, D., & Li, J. (2017). Analysis on the influence factors of Bitcoin's price based on VEC model. *Financial Innovation*, Vol. 03(17).