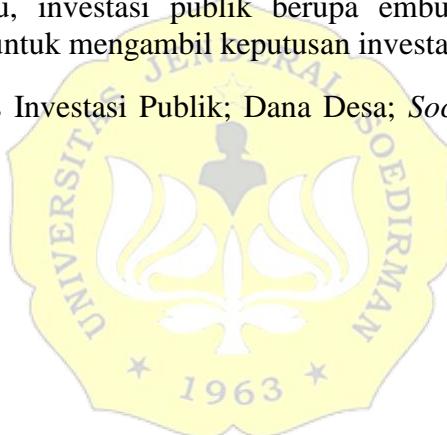


RINGKASAN

Penelitian ini bertujuan untuk memahami efektivitas investasi publik dalam pengelolaan dana desa pada pembangunan embung di desa Piasa Kulon kecamatan Somagede. Populasi dalam penelitian ini adalah pembangunan infrastruktur fisik yang didanai menggunakan Dana Desa di Desa Piasa Kulon. Sementara sampel yang diteliti adalah pembangunan infrastruktur Embung Rawa Bener. Efektivitas investasi publik diukur menggunakan metode analisis Social Return on Investment (SROI) karena dianggap substansial untuk meningkatkan manajemen proyek dan mampu menyajikan kerangka analisis biaya dan manfaat social secara komprehensif.

Hasil akhir dari penelitian ini menunjukkan bahwa: (1) Pengelolaan Dana Desa telah dilaksanakan secara efektif; (2) Investasi Publik berupa pembangunan Embung di Desa Piasa Kulon telah terlaksana secara efektif. Implikasi dari hasil penelitian ini, bahwa Pengelolaan Dana Desa dapat terus dipertahankan atau bahkan dioptimalkan. Selain itu, investasi publik berupa embung desa mungkin dapat menjadi bahan evaluasi untuk mengambil keputusan investasi publik selanjutnya.

Kata Kunci: Efektivitas Investasi Publik; Dana Desa; *Social Return on Investment* (SROI).



SUMMARY

The Purpose in this study is to explain the effectivity of Public Investment in terms of Village Fund Management on the village pond construction at Piasa Kulon Village, district Somagede. The population of this study is the construction of physical infrastructure funded by Village fund at Piasa Kulon village, district Somagede. Meanwhile, the sample used in this research is the construction of Embung Rawa Bener. The efectivity of public investment was measured using Social Return on Investment analysis method which is believed substantially approved to optimize project management and is able to provide social cost-benefit framework comprehensively.

The findings from this study are: (1) The management of Village Fund at Piasa Kulon Village district Somagede is conducted effectively; (2) Pond Construction as the public investment is effectively organized. The implication from this study finding is that the effectivity of Village Fund Management could be maintained or even optimized. Besides, Pond Construction as the embodiment of public investment could be evaluative material for public investment decision making in the future.

Keyword: *Public Investment Effectivity; Village Fund; Social Return on Investment (SROI).*

