

RINGKASAN

Penelitian ini bertujuan untuk menganalisis pengaruh return on asset, kepemilikan manajerial, current ratio, sales growth, dan ukuran perusahaan terhadap struktur modal pada perusahaan food and beverages yang terdaftar di Bursa Efek Indonesia tahun 2012-2016. Metode pengambilan sampel menggunakan purposive sampling, diperoleh sampel sebanyak 11 perusahaan. Hasil penelitian menunjukkan bahwa return on asset berpengaruh positif terhadap struktur modal. Kepemilikan manajerial tidak berpengaruh terhadap struktur modal. Current ratio berpengaruh negatif terhadap struktur modal. Pertumbuhan penjualan berpengaruh negatif terhadap struktur modal. Ukuran perusahaan tidak berpengaruh terhadap struktur modal.

Kata kunci: struktur modal, return on asset, kepemilikan managerial, current ratio, sales growth, ukuran perusahaan.

SUMMARY

This study aims to analyze the effect of return on assets, managerial ownership, current ratio, sales growth, and firm size to the capital structure of food and beverages companies listed in Indonesia Stock Exchange 2012-2016. Sampling method using purposive sampling, obtained samples of 11 companies. The results showed that the return on assets have a positive effect on capital structure. Managerial ownership has no effect on capital structure. Current ratio negatively affects the capital structure. Sales growth negatively affects the capital structure. The size of the firm has no effect on capital structure.

Keywords: *capital structure, Return On Assets (ROA), Managerial Ownership, Current Ratio, Sales Growth, Firm Size.*