

SUMMARY

This study is a quantitative study that analyzes the effect of Return On Asset (ROA) and Earning Per Share (EPS) on Stock Return, Capital Structure which is projected through the Debt Equity Ratio (DER) as an intervening variable. The purpose of this study was to determine the effect of Return On Asset (ROA), Earning Per Share (EPS), on stock return of capital structure (DER) as an indirect moderating variable.

The population in this study are companies that are included in the LQ 45 Index listed on the Indonesia Stock Exchange (IDX) for the 2016-2020 period. This study uses a purposive sampling technique and obtained 30 companies. The data in this study were obtained from the annual report so, the data obtained amounted to 150 research sample data.

Based on the results of research and data analysis using IBM SPSS Statistic v26 shows that: ROA, EPS, and capital structure have a negative effect on stock return. EPS has a negative effect on capital structure. ROA affects the capital structure. The capital structure projected through the Debt Equity Ratio (DER) variable cannot be an intervening variable for ROA and EPS with stock return.

Keywords: Return On Asset (ROA), Earning Per Share (EPS), Capital Structure, and Stock Return