

RINGKASAN

Penelitian ini mengambil judul: “Peran Profitabilitas Pada Hubungan *Capital Adequacy Ratio* Dan Suku Bunga Terhadap Penyaluran Kredit Usaha Rakyat Di Perusahaan Perbankan Periode 2017 – 2021”. Program Kredit Usaha Rakyat (KUR) lahir sebagai respon atas keluarnya Instruksi Presiden No. 6 Tahun 2007 tentang Kebijakan Percepatan Pengembangan Sektor Riil dan Pemberdayaan Usaha Mikro, Kecil dan Menengah yang bertujuan untuk menggerakkan sektor riil melalui kredit modal kerja dan/atau kredit investasi bagi usaha produktif yang feasible namun belum bankable.

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh *Capital Adequacy Ratio* (CAR) dan suku bunga BI *7-Day Repo Rate* terhadap penyaluran Kredit Usaha Rakyat (KUR) serta peran profitabilitas pada hubungan *Capital Adequacy Ratio* (CAR) dan suku bunga BI *7-Day Repo Rate* terhadap penyaluran Kredit Usaha Rakyat (KUR). Populasi dalam penelitian ini adalah seluruh lembaga keuangan yang menyalurkan Kredit Usaha Rakyat (KUR) selama rentang waktu 2017 hingga 2021 yaitu sebanyak 52. Sampel penelitian ditentukan dengan menggunakan *purposive sampling* sehingga diperoleh jumlah sampel sebanyak 21 bank. Teknis analisis yang digunakan adalah analisis statistik deskriptif, uji asumsi klasik, analisis jalur, uji t dan uji sobel melalui software SPSS.

Berdasarkan hasil penelitian dan analisis data diperoleh bahwa *Capital Adequacy Ratio* (CAR) dan suku bunga BI *7-Day Repo Rate* berpengaruh negatif dan signifikan terhadap penyaluran Kredit Usaha Rakyat (KUR). Sementara *Capital Adequacy Ratio* (CAR) berpengaruh positif signifikan terhadap profitabilitas. Suku bunga BI *7-Day Repo Rate* berpengaruh positif dan tidak signifikan terhadap profitabilitas. Untuk *Return On Assets* (ROA) berpengaruh positif signifikan terhadap penyaluran Kredit Usaha Rakyat (KUR). Sedangkan profitabilitas tidak mampu memediasi hubungan antara *Capital Adequacy Ratio* (CAR) dan suku bunga BI *7-Day Repo Rate* terhadap penyaluran Kredit Usaha Rakyat (KUR).

Kata Kunci: Kredit Usaha Rakyat (KUR), *Capital Adequacy Ratio* (CAR), Suku Bunga BI *7-Day Repo Rate*, dan *Return On Assets* (ROA)

SUMMARY

This study takes the title: "The Role of Profitability in the Relationship of Capital Adequacy Ratio and Interest Rates on Distribution of People's Business Credit in Banking Companies for the Period 2017 - 2021". The People's Business Credit Program (KUR) was born as a response to the issuance of Presidential Instruction No. 6 of 2007 concerning the Policy for the Acceleration of Real Sector Development and Empowerment of Micro, Small and Medium Enterprises which aims to stimulate the real sector through working capital loans and/or investment loans for productive businesses that are feasible but not yet bankable.

The purpose of this study was to determine the effect of the Capital Adequacy Ratio (CAR) and the BI 7-Day Repo Rate on the distribution of People's Business Credit (KUR) and the role of profitability in the relationship between the Capital Adequacy Ratio (CAR) and the BI 7-Day Repo Rate on the distribution of People's Business Credit (KUR). The population in this study were all financial institutions that distributed People's Business Credit (KUR) during the periode from 2017 to 2021, namely as many as 52. The research sample was determined using purposive sampling so that a total sample of 21 banks was obtained. The analysis technique used is descriptive statistical analysis, classical assumption test, path analysis, t test and sobel test through SPSS software.

Based on the research results and data analysis, it was found that the Capital Adequacy Ratio (CAR) and the BI 7-Day Repo Rate interest rate had a negative and significant effect on the distribution of People's Business Credit (KUR). While the Capital Adequacy Ratio (CAR) has a significant positive effect on profitability. The BI 7-Day Repo Rate has a positive and insignificant effect on profitability. For Return On Assets (ROA) has a significant positive effect on the distribution of People's Business Credit (KUR). Meanwhile, profitability is not able to mediate the relationship between the Capital Adequacy Ratio (CAR) and the BI 7-Day Repo Rate interest rate on the distribution of People's Business Credit (KUR).

Keywords: People's Business Credit (KUR), Capital Adequacy Ratio (CAR), BI 7-Day Repo Rate, and Return On Assets (ROA)