

## **CHAPTER V**

### **CONCLUSION**

#### **A. Conclusion**

Based on the discussed research results regarding the effect of financial literacy and Utilization of Digital Accounting on MSMEs Financial Performance, it can be concluded that Variable Financial literacy has a positive and significant effect on the financial performance of MSMEs, meaning that financial literacy is directly proportional to the financial performance of MSMEs; the higher the financial literacy of MSME actors, the higher the financial performance of MSME actors.

As well as conclusions for Variable Utilization of digital accounting, has a positive and significant effect on the financial performance of MSMEs, indicating that the utilization of digital accounting is directly proportional to the financial performance of MSMEs; the greater the utilization of digital accounting by MSME actors, the higher the financial performance of MSME.

#### **B. Implications**

Based on the results of research conducted, implications can be obtained research as follows:

1. The results of this study are theoretically expected to contribute to knowledge and research insights in the field of financial accounting,

especially regarding financial literacy and the Utilization of digital accounting.

2. MSME actors are expected to pay more attention to knowledge in financial literacy and decision making in the use of accounting technology to improve MSME financial performance.
3. MSMEs are expected to be able to manage their business finances no longer using a manual system but by starting to use accounting technology
4. The Office of Manpower, Cooperatives and MSMEs can provide facilities in the form of training related to good and easy financial management and record keeping for MSMEs to then apply them in business.

### **C. Research limitations**

1. The number of medium-sized enterprises is still low, and it is difficult to collect specific statistics on the number of medium-sized businesses by study year, therefore the research results are still not indicative of the number of medium-sized firms.
2. Articles 35 and 36 of Government Regulation Number 7 of 2021 concerning the convenience, security, and empowerment of cooperatives and micro, small, and medium enterprises have not been implemented in Purwokerto City, Banyumas Regency.

3. There were respondents who were nonetheless reluctant to answer both open and closed questions on the questionnaire.
4. It is preferable for the Office of Manpower, Cooperatives, and SMEs in Banyumas Regency to gather the most recent data on the number of SMEs, as the relevant departments only have MSME data for 2018.

#### **D. Suggestion**

1. Future research should incorporate additional factors that affect business success, such as educational background, accounting information systems, and management information systems.
2. If the researcher does research with a greater scope, resulting in more reliable data, future research will be strengthened.
3. In the future, researchers can expand the scope of their studies to collect additional samples from medium-sized businesses, thereby enhancing their findings.
4. Further study will be strengthened if the researcher is able to construct a questionnaire that is more comprehensible to the respondent, so that the respondent is willing to answer the question.