

## V. Conclusion and Implication

### A. Conclusion

Based on the results of the discussion of the influence of GDP of trading partner countries, exchange rates of trading partner countries, exports of the previous year, and CPO prices of trading partner countries, conclusions can be drawn:

1. Together, the variables of GDP of trading partner countries, exchange rates of trading partner countries, and exports of the previous year have a significant effect on Indonesia's CPO exports to trading partner countries.
2. Partially, the influence of the independent variable on the dependent variable is as follows:
  - a. Variable GDP of trading partner countries has a positive and significant influence on Indonesia's CPO exports to trading partner countries in 2011-2021.
  - b. Variable exchange rates of trading partner countries have a positive and significant influence on Indonesia's CPO exports to trading partner countries in 2011-2021.
  - c. The previous year's export variables had a positive and significant influence on Indonesia's CPO exports to trading partner countries in 2011-2021.

- d. Variable CPO prices of trading partner countries have a negative and insignificant influence on Indonesia's CPO exports to trading partner countries in 2011-2021.
- e. the previous year's export variable is the most influential variable in this study

## **B. Implication**

From the results of research analysis and conclusions that have been described, there are implications, which are as follows:

1. The government can increase bilateral cooperation in terms of Crude Palm Oil exports to countries in the world, especially to countries with high GDP so that Indonesia's CPO exports can increase.
2. The government can maintain or increase Indonesia's CPO exports every year because the previous year's high exports can attract the confidence of trading partner countries or other countries to buy Indonesian CPO.
3. The government can form a national palm oil council to maintain the supply of Indonesian palm oil exports, so that the price of Indonesian CPO on the world market can be maintained or stable because although CPO prices do not have a significant effect, CPO prices have a negative relationship with Indonesian CPO exports. So if the price of CPO rises, it will reduce Indonesia's CPO exports.

### C. Limitation of research

There are several limitations experienced by the author when conducting this study such as limited available data that causes a lot of data that does not pass the test. So, it is highly recommended that subsequent studies increase the amount of data, time and variables. For further research, the scope of research can be expanded using palm oil final products and perhaps research can be carried out on the scale of palm oil companies in Indonesia.

