

CHAPTER V CONCLUSION

A. Conclusion

From the results of the research that has been done, two conclusions are obtained in the form of:

1. The Consumer Price Index has a fairly strong impact on the rise and fall of a Coin Market Cap and Cryptocurrency price, so it is very influential on the return and risk that will be processed into a Portfolio.
2. The Consumer Price Index also has a negative correlation with Cryptocurrency movements, so this is very dangerous for Cryptocurrency if the Consumer Price Index continues to increase as the months change.
3. Cryptocurrency market cap with large marketcap is the coin that have a good fundamental because of many holder that invest in. But sometimes consumer price index is make the cryptocurrency market cap change that affect to the portfolio.
4. Optimal portfolios have adequate returns with certain risks, the higher the sharpe ratio on the portfolio the higher the returns you get, this also proves that cryptocurrencies with a large market cap do not rule out having smaller returns, due to the price of cryptocurrencies that have large marketcap tends to be high and volatile as well.

5. Many trial errors that have been tested on portfolios to get efficient portfolios, it was found that portfolios with large weights on BNB coins were the most optimal, and close to efficient.

B. Implication

For those who have never invested in the Cryptocurrency market, it is better to invest in coins that have a high market cap but with good monthly returns. Because a high market cap does not rule out the possibility of having a bad monthly return, a high market cap provides a fundamental guarantee that the coin is a pretty good coin to invest in.

