

CHAPTER V

CONCLUSION AND IMPLICATION

A. Conclusion

Based on the research results, the following conclusions can be drawn :

1. There is a difference in the value of the loan before and after the Covid 19 pandemic, which has decreased.
2. There is no difference in the number of borrower members before and after the Covid 19 pandemic and even tends to increase, although not significantly.
3. There is difference in payment compliance before and after the Covid 19 pandemic, which experienced a decline.
4. There is a difference in the business profits before and after the Covid 19, which has decreased.

B. Implication

Based on the results of the research, the implications of the research are as follows:

1. There is a need for an appropriate financial strategy to minimize the risk of non-performing loans and maintain liquidity amidst an uncertain economic situation including risk assessment and monitoring, diversify loan portfolio, enhance collection and recovery efforts and

maintain strong liquidity management. Cooperative sector actors must continue to monitor market conditions and develop financial strategies that are in line with current conditions.

2. The cooperatives must continue to innovate and provide different added values for their members in order to survive in the future including technology integration, diversify product and business, and improve collaboration and partnership.
3. Cooperatives must be more proactive in providing education and support to their members to increase their awareness and financial capacity. Cooperatives can consider the following steps including assess members' needs, develop educational programs, provide accessible resources, offer financial counseling and guidance and regularly communicate updates and information.
4. Cooperatives must carry out appropriate risk management strategies to maintain financial stability and provide added value to their members. Cooperatives should also consider diversifying their products and services in order to increase revenue and profits in the future.

C. Limitation of This Research

In this study, the only variables used were the value of the loan, the number of members, payment compliance and the business profit. So there are still other variables whose changes should be investigated after Covid 19. Therefore it is necessary to expand the variables to be able to see other changes that have occurred. Furthermore, the number of respondents in this study is still

too narrow due to the minimal availability of supporting data from relevant stakeholders. Therefore, it is necessary to expand the research area in order to collect a larger number of samples and more supporting data is needed in order to produce broader and critical findings.

