

## **CHAPTER V**

### **CLOSING**

#### **A. Conclusion**

Based on the results of the research and discussion that have been described, it can be concluded that Perumda BPR Kuningan has implemented the five principles of Good Corporate Governance according to Article 1 number 7 of the Financial Services Authority Regulation Number 4/POJK.03/2015 concerning Implementation of Governance for Rural Credit Banks in implementing their functions as Rural Credit Banks whose implementation is realized by:

1. Principle of Transparency (*keterbukaan*)

Perumda BPR Kuningan has implemented the element of disclosing and providing company-related information in the form of financial and non-financial reports in a timely, comprehensive, clear, accurate and comparable manner and easily accessible to stakeholders and the public.

2. Principle of Accountability (*akuntabilitas*)

Perumda BPR Kuningan has implemented the basic principles of clarity on functions, structures, systems and implementation and accountability of company organs so that management is carried out effectively.

3. Principle of Responsibility (*pertanggungjawaban*)

Perumda BPR Kuningan has implemented the basic principles of compliance with applicable laws and regulations, fulfilling responsibilities towards society and the environment so that business continuity can be maintained in the long term

4. Principle of Independency (*independensi*)

Perumda BPR Kuningan has implemented the basic principles of managing the company and making decisions for the benefit of the company to be carried out independently, objectively and professionally without conflict of interest and influence/pressure from any party that is not in accordance with company regulations and applicable laws and regulations.

5. Principle of Fairness (*kewajaran*)

Perumda BPR Kuningan has implemented the basic principles of implementing fair, reasonable and non-discriminatory corporate activities and always pays attention to the interests of shareholders and *stakeholders* based on agreements and applicable laws and regulations.

**B. Suggestion**

Perumda BPR Kuningan as an institution that provides financial services is expected to continue to improve and strengthen the principles of Good Corporate Governance. It is intended that a company has a positive value, can increase trust stakeholders as well as achieving the company's vision, mission and objectives from the application of the principles Good Corporate Governance itself.