

SUMMARY

Indonesia is one of the developing countries in the world as evidenced by the rampant development in various sectors, one of which is the economic sector. The plantation sub-sector consists of several commodities, but the focus of the research discussion is the oil palm commodity. This study aim Effect of Financial Performance on Firm Value With Environmental Sustainability as A Moderating Variable (Study Of Palm Oil Companies Listed On The Indonesian Stock Exchange For The 2019-2021 Period). The population used in this study is oil palm plantation companies consisting of 24 (twenty-four) companies listed on the IDX in 2019-2021, then for the sample using purposive sampling. Analysis data in this study using regression test to find out the hypothesis for each aim for this study. This study found that ROA have a negative influence on Firm Value, ROE have a negative influence on Firm Value, then CSRI have a negative influence on firm value, meanwhile CSRI can't moderate the influence of ROA on Firm Value, and CSRI also can't moderate the influence of ROE on Firm Value. Overall Finding a balance between debt and income is crucial for firm value, necessitating the optimization of income and reduction of debt. Also it is essential for CSR initiatives to avoid any appearance of greenwashing that can given the negative public perception of palm oil companies.

Keyword: CSRI, Financial Performance, Firm Value, RoA, RoE.