

CHAPTER V

CONCLUSION

A. Conclusion

Accordance with the research result and discussion that has been explained related with the effect of company size, audit tenure, audit committee gender on audit delay with financial distress on company listed in 2018 – 2021 with total of 111 companies (444 total observations), there are several conclusion that can be summarized:

1. Company size has significant effect on audit delay with negative effect. This indicates that company size effecting the length of financial statement submission. The negative effect means that the larger the size of the company the shorten the audit delay will be.
2. Audit Tenure does not have significant effect on audit delay. This indicates that audit tenure does not effect the length of financial statement submission. The length of the engagement between the KAP and the company has no influence on audit delay.
3. Audit Committee Gender has significant and positive effect on audit delay. This indicates that audit committee gender effecting the length of financial statement submission. The positive effect means that the more heterogenous audit committee (men and women) will cause longer audit delay.

4. Financial distress can moderate the (negative) effect of company size on audit delay. It indicates that financial distress weaken the effect of company size on audit delay.
5. Financial distress can not moderate the effect of audit tenure on audit delay. Indicates that financial distress does not moderate (strengthen or weaken) the effect of audit tenure on audit delay.

B. Implications

1. Theoretical Implications

This research provide conclusion of the effect of company size, audit tenure and audit committee gender on audit delay with financial distress as a moderating variable. The results form this research also provide that not all of the variables have an effect on audit delay. This is might be happen because the differences of condition, period or the object's research. The variables that have an effect on audit delay shows that consistent with agency theory and signaling theory, meanwhile the variables that is not have an effect on audit delay are not consistent with the theory.

2. Practical Benefits

a. For Professional Auditor

This research is useful for use as a reference and information in carrying out better audit planning in an effort to increase the

efficiency and effectiveness of audit implementation by knowing the factors that influence audit delay.

b. For Academics

This research is useful in contributing to developing theory regarding the factors that influence audit delay.

C. Research Limitation & Suggestion

The current state of research is far from ideal. These are a few of the research limitations:

1. The period of time in this research is only 4 years (2 years before and during COVID-19).
2. The sample of this results is only 111 when compared to the total of 767 company listed is so small and with the exception of financial company.
3. Research variables used is limited to several variables that already been through many analysis before. Meanwhile, audit delay has many factors, both internal and external.

There are several suggestions are as follows:

- a. The future research should have longer period of time studied to get a more accurate result.
- b. The future research might be include all the companies listed on IDX.

- c. The future research might add more variables from components of good corporate governance such as, audit committee independence, board of commissioner, audit committee meeting, etc.

