

RINGKASAN

Penelitian ini merupakan analisis fundamental laporan keuangan pada perusahaan sektor manufaktur yang tercatat di Bursa Efek Indonesia (BEI). Penelitian ini mengambil judul “Analisis Pengaruh *Debt To Equity Ratio* (DER), *Return On Equity* (ROE) dan *Firm Size* Terhadap *Return Saham* Dengan Moderasi Kepemilikan Institusional Pada Sektor *Consumer Goods Industry* Periode 2019-2022”.

Tujuan penelitian ini adalah untuk mengetahui pengaruh *debt to equity ratio* (DER), *return on equity* (ROE) dan *firm size* terhadap *return* saham dengan dimoderasi oleh kepemilikan institusional. Sampel dalam penelitian sebanyak 62 perusahaan yang bergerak dalam sektor *consumer goods industry* dan tercatat dalam Bursa Efek Indonesia (BEI).

Berdasarkan hasil penelitian dan analisis menggunakan *Statistical Package for the Social Scienses* (SPSS) menunjukkan bahwa *debt to equity ratio* (DER) tidak berpengaruh terhadap *return* saham, *return on equity* (ROE) tidak berpengaruh terhadap *return* saham dan *firm size* berpengaruh positif terhadap *return* saham. Hasil penelitian moderasi juga menunjukkan bahwa kepemilikan institusional dapat memperlemah pengaruh masing-masing dari *debt to equity ratio* (DER), *return on equity* (ROE) dan *firm size* terhadap *return* saham. Implikasi dari penelitian ini yaitu sebagai bahan pertimbangan investor dalam melakukan investasi saham dan sebagai pengetahuan mengenai laporan keuangan.

Kata Kunci : Debt to Equity Ratio (DER), Return On Equity (ROE), Firm Size, Kepemilikan Institusional, Return Saham

SUMMARY

This research is a fundamental analysis of financial statements in manufacturing sector companies listed on the Indonesia Stock Exchange (IDX). This research takes the title “Analysis The Effect of Debt to Equity Ratio (DER), Return On Equity (ROE), and Firm Size On Stock Return With Moderation of Institutional Ownership in The Consumer Goods Industry Sector for The 2019-2022 Period”

The purpose of this study was to determine the effect of debt to equity ratio (DER), return on equity (ROE) and firm size on stock returns moderated by institutional ownership. The sample in the study were 62 companies engaged in the consumer goods industry sector and listed on the Indonesia Stock Exchange (IDX).

Based on the results of research and analysis using the Statistical Package for the Social Sciences (SPSS), it shows that debt to equity ratio (DER) has no effect on stock returns, return on equity (ROE) has no effect on stock returns and firm size has a positive effect on stock returns. The results of moderation research also show that institutional ownership can weaken the respective effects of debt to equity ratio (DER), return on equity (ROE) and firm size on stock returns. The implication of this research is as a consideration for making stock investments and as knowledge about financial statements.

Key Word : Debt to Equity Ratio (DER), Return On Equity (ROE), Firm Size, Institutional Ownership, Stock Return