

CHAPTER V

CONCLUSIONS AND IMPLICATIONS

A. Conclusion

Based on the results of this research analysis, it can be concluded that the effect of cashless application on the velocity of money are as follows:

1. The E-Money Variable has a positive and significant effect on the Velocity of Money in the South Jakarta area between 2015-2021.
2. The QR Code Variable has no significant effect on the Velocity of Money in the South Jakarta area during 2015-2021.
3. The EDC Cashless Variable has no significant effect on the Velocity of Money in the South Jakarta area during 2015-2021.

B. Implications

1. Regarding the e-money variable having a positive and significant effect on the velocity of money in South Jakarta, its paramount that the government continue to promote and continue to give awareness as well as increase the infrastructure and all its iterations so that the public can grow confident in further using this payment instrument.
2. Regarding the QR Code and Cashless EDC variables not having a significant role in the velocity of money in South Jakarta, this is likely due to oleh variables having a larger influence such as inflation rates and the trade of goods and services. It is hoped that the government can continue to put a further emphasis

on his method of transaction and to also strengthen the supporting systems sothat it can be integrated into day-to-day life.

