

CHAPTER V

CONCLUSION

A. Conclusion

After conducting research and discussing the readiness, knowledge, and obstacles faced by SMEs in implementing digitalization of financial reports, the following outcomes have been derived:

1. The readiness of SME actors have a significant positive influence to implementing digitalization financial reports in Banyumas. The more prepared Small and Medium Enterprises (SME) actors are, the greater the likelihood of their success in implementing digital financial reports in the region. This conclusion underscores the importance of preparation and readiness among SME actors as a key factor influencing the success of adopting digital financial reporting in that area.
2. The knowledge of SME actors have a significant positive influence to implementing digitalization financial reports in Banyumas. The greater the knowledge possessed by SME actors, the higher the probability of their success in implementing digital financial reports in the region. This conclusion underscores the significance of knowledge as a crucial factor influencing the successful adoption of digital financial reporting in that particular region.

3. The obstacle of MSME actors have a negative influence to implementing digitalization financial reports in Banyumas. The core of RBV is that not all resources are equal in creating competitive advantage. It highlights the necessity of overcoming these obstacles to enhance the prospects of successful adoption of digital financial reporting in the mentioned area.

B. Implications

Derived from the findings of the conducted research, various implications for further study can be deduced:

1. It has been found that the level of readiness among SME operators significantly influences the adoption of financial reports digitalization. Therefore, recommendations for the development of training and mentoring related to technical and mental readiness are necessary to enable SMEs to enhance the implementation of financial reports digitalization.
2. The analysis findings suggest that possessing a strong grasp of accounting principles positively influences the implementation of digitalization in financial reporting. Therefore, it is recommended to enhance the accounting knowledge of SME operators through training and other educational resources to improve their abilities in utilizing the latest technology for financial reporting. Clarification that the Resource-

Based View (RBV) theory, incorporating the factors of preparedness, knowledge, and limitations, is applicable for elucidating the determinants affecting the adoption of digital financial reporting among SME actors.

3. The obstacles faced in the process of financial report digitalization need to be identified and overcome. Recommendations for addressing these challenges involve enhancing technology accessibility, implementing supportive governmental policies, and offering comprehensive mentorship programs to assist SME operators in adapting to technological advancements.

C. Research Limitations and Suggestions

1. Limitations

- a. While distributing the questionnaire, the researchers faced challenges in determining the optimal time for meeting with Small and Medium Enterprise (SME) owners, leading to instances where several respondents could not be assisted in completing the questionnaire.
- b. According to the survey findings, the participation rate in the survey appears to be lower than desired, which could be attributed to a potential absence of incentives.

2. Suggestions

- a. Subsequent studies may benefit from incorporating additional variables that have been identified in previous research to influence the digitalization of financial reports, such as management information systems and motivation.
- b. Pre-arrange to confirm the readiness of respondents to complete the questionnaire with the researcher at the agreed-upon time, ensuring the collection of more comprehensive information and accurate data.

