

CHAPTER V

CONCLUSIONS AND SUGGESTIONS

A. Conclusion

The conclusions that can be obtained based on the results of data analysis in the study are:

1. Financial literacy has a positive effect on the financial management behavior of micro businesses in Banyumas Regency. This means that the better the financial literacy owned by micro businesses in Banyumas Regency, the better the financial management behavior.
2. Financial technology has a positive effect on the behavior of micro business financial management in Banyumas Regency. This means that the better the knowledge related to financial technology owned by micro businesses in Banyumas Regency, the better the financial management behavior.
3. The level of education has no influence on the behavior of micro business financial management in Banyumas Regency. This means that the better the level of education owned by micro businesses in Banyumas Regency, it will not affect good financial management behavior.

B. Implication

Based on the conclusions that have been obtained in this study, the implications that can be explained consist of:

1. Practical Implications

- a. Efforts that can be made by micro business actors in Banyumas Regency in improving financial literacy are by participating in training activities, seminars or workshops to better understand knowledge related to finance, and can discuss with experts in finding solutions to the financial management problems faced.
- b. Micro business actors in Banyumas Regency can expand their ability to use financial technology by using various applications that can be used to manage finances such as using point of sales and accounting software to get comprehensive financial reports that can be used as consideration in making decisions.
- c. Micro business actors in Banyumas Regency can expand their knowledge to make them business actors who have good financial management behavior by looking for various information related to how to manage good finances for the continuation of their business in the future on various platforms such as social media, websites, articles and news on online platforms.

2. Theoretical Implications

- a. The results of the study show that financial literacy has a positive effect on the financial management behavior of micro businesses in Banyumas Regency. This research is supported by research by Wati & Panggiarti (2021) and Sugiharti *et al.* (2019). This result states that the better the financial literacy of micro enterprises in Banyumas Regency, the better the financial management behavior. Therefore, this study

contributes to improving financial management behavior through increasing financial literacy in micro businesses in Banyumas Regency.

- b. The results of the study show that financial technology has a positive effect on the behavior of micro business financial management in Banyumas Regency. This research is supported by the research of Kau *et al.* (2023) and Munawar *et al.* (2023). This result states that the better the financial technology owned by micro businesses in Banyumas Regency, the better the financial management behavior. Therefore, this research contributes to improving financial management behavior through improving financial technology in micro businesses in Banyumas Regency.
- c. The results of the study show that financial technology has a positive effect on the behavior of micro business financial management in Banyumas Regency. This research is supported by the research of Kau *et al.* (2023) and Munawar *et al.* (2023). This result states that the better the financial technology owned by micro businesses in Banyumas Regency, the better the financial management behavior. Therefore, this research contributes to improving financial management behavior through improving financial technology in micro businesses in Banyumas Regency.
- d. The results of the study showed that the level of education had no effect on the behavior of micro business financial management in Banyumas Regency. This research is supported by the research of Nurjanah *et al.*

(2019) and Paramita et al. (2020). This result states that the better the level of education owned by micro enterprises in Banyumas Regency, it does not affect good financial management behavior. Therefore, this research contributes to improving financial management behavior through gaining understanding and knowledge related to good financial management behavior outside of the education that has been undertaken, this understanding can be obtained through various activities, namely by participating in training, seminars, and deepening the knowledge of financial management behavior independently by looking for various information from social media, websites, articles and online journals.

C. Limitations and Suggestions for Further Research

Based on the analysis of the research, the limitations of the study were obtained, namely the results of the determination coefficient showed an Adjusted R Square value of 0.215, then the variables of financial literacy, financial technology, and education level had an influence of 21.5 percent on financial management behavior. The remaining 79.5 can be a recommendation for future research to add variables that are not included in the study such as variables of financial knowledge and financial experience. In this study, it only examined the influence between independent variables on dependent variables. In the next study, it is recommended to test the relationship or correlation between variables.

In this study, it was only distributed to micro business actors in Banyumas Regency with a sample of 100 respondents. Further research will be better if

it has different objects, and it is suggested that it is necessary to increase the number of respondents so that future researchers can find out more about the financial management behavior of other respondents.

