

CHAPTER V

CONCLUSIONS AND IMPLICATIONS

A. Conclusions

Based on the analysis results, the value of the feasibility indicator of PT Craftindo Kreasi Mandiri which consists of several indicators such as Net Present Value (NPV), Internal Rate of Return (IRR), Profitability Index (PI), Payback Period (PP), and Sensitivity Analysis is as follows:

1. Net Present Value (NPV) at PT. Craftindo Kreasi Mandiri is obtained IDR 52.180.252. Thus PT. Craftindo Kreasi Mandiri is declared feasible to continue because the NPV value shows a positive number.
2. Internal Rate of Return (IRR) at PT. Craftindo Kreasi Mandiri is obtained 16% .Thus PT. Craftindo Kreasi Mandiri is declared feasible because $IRR > MARR$
3. Index (PI) obtained from the calculation above is 1.7 therefore. PT. Craftindo Kreasi Mandiri is declared feasible because $PI > 1$
4. Payback Period (PP) which shows the investment return time of PT. Craftindo Kreasi Mandiri for 4 months. Thus PT. Craftindo Kreasi Mandiri is declared feasible because the investment return time is shorter than the economic time of the business Then. The conclusion of Sensitivity Analysis Calculation is that a decrease in the selling price of a product is more sensitive to price changes compared to an increase in price

B. Implication

1. Theoretical Implications

The results of this study strengthen the results of previous studies on the feasibility study of a business on the aspects needed in establishing a business. Calculation of financial aspects using the budgeting method can be a benchmark for PT. Craftindo Kreasi Mandiri. The application of analysis to aspects of feasibility can be used as a method to assess feasibility. so that it can provide relevant strategic decisions.

2. Managerial Implications

For PT Craftindo Kreasi Mandiri, this research can be a reference in considering decision making regarding future business managerial planning.

C. Research Limitations

This study still has several limitations, namely the feasibility study of this business still has limitations in the research period which only uses a monthly reference. Further research is recommended so that the research period uses an annual reference so that the results are more optimal.