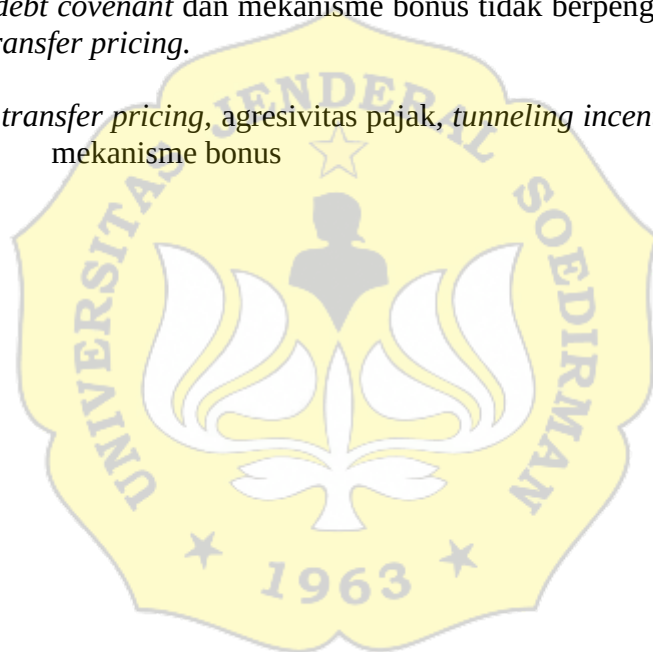


RINGKASAN

Penelitian ini bertujuan untuk memperoleh bukti empiris pengaruh agresivitas pajak, *tunneling incentive*, *debt covenant* dan mekanisme bonus terhadap keputusan *transfer pricing*. Hipotesis yang diajukan adalah agresivitas pajak, *tunneling incentive*, *debt covenant* dan mekanisme bonus berpengaruh meningkatkan keputusan *transfer pricing*. Penelitian ini menggunakan data sekunder dari laporan tahunan perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2014. Metode yang digunakan untuk menentukan sampel penelitian adalah metode *purposive sampling*, sehingga diperoleh 48 sampel perusahaan. Metode analisis yang digunakan dalam penelitian ini adalah analisis regresi logistik biner. Hasil penelitian menunjukkan bahwa agresivitas pajak dan *tunneling incentive* berpengaruh meningkatkan keputusan *transfer pricing*. Sedangkan *debt covenant* dan mekanisme bonus tidak berpengaruh meningkatkan keputusan *transfer pricing*.

Kata kunci: *transfer pricing*, agresivitas pajak, *tunneling incentive*, *debt covenant*, mekanisme bonus



SUMMARY

This research aimed to provide an empirical evidence of the effect of tax aggressiveness, tunneling incentive, debt covenant and bonus mechanism on transfer pricing decision. The hypothesis is tax aggressiveness, tunneling incentive, debt covenant and bonus scheme has influence for improving the decision of transfer pricing. This research using secondary data from annual report of manufacture companies that listed at Indonesian Stock Exchange in 2014. Sample selection was using purposive sampling method with final sample 48 in observation. Data analysis in this research using binary logistic regression with program SPSS 17.0 for windows. The result shows that tax aggressiveness and tunneling incentive has influence for improving decision of transfer pricing. While, debt covenant and bonus mechanism hasn't influence for improving of decision transfer pricing.

Keywords: *transfer pricing, aggressiveness, tunneling incentive, debt covenant, bonus mechanism*

