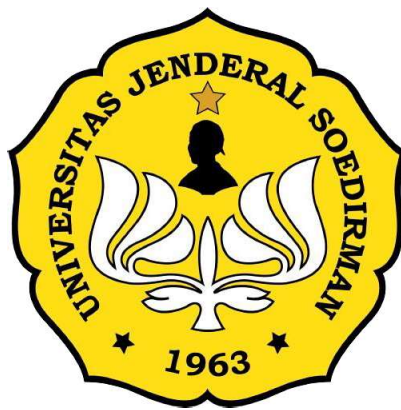


**THESIS**

**THE EFFECT OF CAPITAL EXPENDITURE, FIRM SIZE, GROWTH  
OPPORTUNITY, AND LEVERAGE ON CASH HOLDING**



**Submitted by:**

**PRISKA NUGRAHENI**

**C1I021004**

**MINISTRY OF HIGHER EDUCATION, SCIENCE AND TECHNOLOGY  
UNIVERSITAS JENDERAL SOEDIRMAN  
FACULTY OF ECONOMICS AND BUSINESS  
ACCOUNTING DEPARTMENT**

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