RINGKASAN

Penelitian ini bertujuan untuk mengetahui pengaruh *capital expenditure, stock price,* dan *share turnover* terhadap likuiditas saham pada perusahaan-perusahaan non-bank dan non-keuangan yang terdaftar di indeks Kompas100 Bursa Efek Indonesia periode 2016-2018. Sampel yang digunakan pada penelitian ini adalah 51 perusahaan non bank dan non keuangan yang terdaftar di Bursa Efek Indonesia dan juga masuk dalam indeks Kompas100 pada akhir periode penelitian. Metode pengambilan sampel berupa *purposive sampling*. Variabel dependen pada penelitian ini adalah likuiditas saham yang diproksikan menggunakan *Amihud illiquidity ratio*. Variabel independen pada penelitian ini adalah *capital expenditure* (CAPEX), *stock price* (PRICES), *share tunrover* (TNV). Hasil penelitian ini dengan menggunakan metode analisis regresi data panel menunjukkan bahwa *capital expenditure* dan *stock price* berpengaruh positif terhadap likuiditas saham. sedangkan *share turnover* tidak berpengaruh terhadap likuiditas saham.

Kata kunci: Likuiditas saham, *capital expenditure, stock price, share turnover*

SUMMARY

This research aims to identify the effect of capital expenditure, stock price, and share turnover on stock liquidity on non-bank and non-financial companies listed on the Indonesia Stock Exchange and included in the Kompas100 index period 2016-2018. The sample used in this study was 51 non-bank and non-financial companies listed on Indonesia Stock Exchange and included in the Kompas100 index at the end of periode of this research. The samplings technique used purposive sampling. The dependent variable in this research is the liquidity of a stock and uses Amihud illiquidity ratio as a measured. The independent variable is capital expenditure (CAPEX), stock price (PRICES), and share turnover (TNV). By using panel data analysis, the result of this research indicate that capital expenditure and stock price have a sigificant positive effect on the company's Amihud illiquidity ratio and share turnover haven't significant effect on the stock liquidity.

Keywords: Stock liquidity, capital expenditure, stock price, share turnover