

## RINGKASAN

Penelitian ini bertujuan untuk menganalisis pengaruh *stock selection skill*, *market timing ability*, *mutual fund size*, dan *mutual fund age* terhadap kinerja reksa dana saham yang terdaftar di Otoritas Jasa Keuangan di Indonesia periode 2014-2019.

Sampel dari penelitian ini adalah 34 reksa dana saham yang dipilih menggunakan teknik *purposive sampling*. Jenis penelitian ini adalah penelitian kuantitatif dengan teknik analisis data panel.

Hasil dari penelitian ini menunjukkan bahwa *stock selection skill* berpengaruh positif terhadap kinerja reksa dana saham. *Market timing ability* berpengaruh positif terhadap kinerja reksa dana saham. *Mutual fund size* tidak berpengaruh terhadap kinerja reksa dana saham. *Mutual fund age* berpengaruh positif terhadap kinerja reksa dana saham.

Implikasi dari penelitian ini adalah investor dapat melihat kecakapan manajer investasi dalam kemampuan *stock selection* nya sebelum berinvestasi di reksa dana. Manajer investasi sebaiknya meningkatkan kemampuan *stock selection skill* nya supaya dapat meningkatkan kinerja dan keuntungan reksa dana yang dikelola nya.

**Kata Kunci :** *Stock Selection Skill, Market Timing Ability, Mutual Fund Size, Mutual Fund Age, Kinerja Reksa Dana Saham.*

## **SUMMARY**

*This study aims to analyze the effect of stock selection skill, market timing ability, mutual fund size, and mutual fund age on the performance of equity mutual funds listed in the Financial Services Authority in Indonesia for the 2014-2019 period.*

*The sample of this study were 34 equity funds selected using purposive sampling technique. Type of research is a quantitative study with panel data analysis technique.*

*The results of this study indicate that stock selection skill has a positive effect on the performance of equity mutual funds. Market timing ability has a positive effect on the performance of equity mutual funds. Mutual fund size does not affect the performance of equity mutual funds. Mutual funds have a positive effect on the performance of equity mutual funds.*

*The implication of this research is that investors can see the ability of investment managers in the ability to select stocks before developing funds. Investment managers should improve their stock selection skills which can increase the performance and profits of managed mutual funds.*

**Keywords :** *Stock Selection Skill, Market Timing Ability, Mutual Fund Size, Mutual Fund Age, Equity Mutual Fund Performance.*