

RINGKASAN

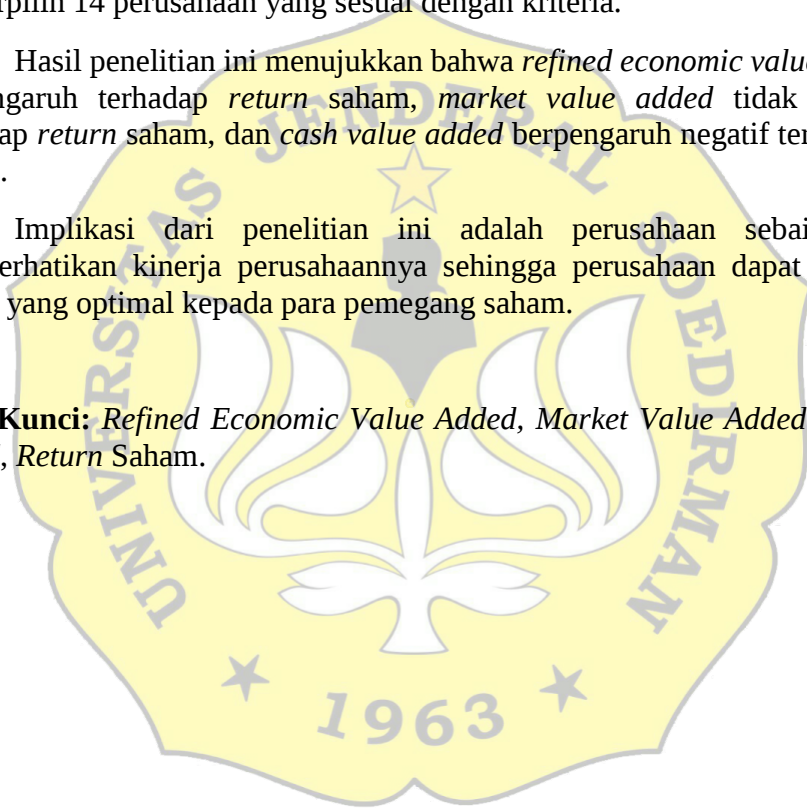
Penelitian ini berjudul "Pengaruh *Refined Economic Value Added*, *Market Value Added*, dan *Cash Value Added* Terhadap *Return Saham*". Penelitian ini bertujuan untuk menganalisis *pengaruh refined economic value added, market value added, dan cash value added terhadap return saham perusahaan transportasi yang terdaftar di BEI pada tahun 2014-2018*.

Penelitian ini merupakan penelitian kuantitatif dengan teknik analisis regresi data panel. Teknik pengambilan sampel yaitu dengan teknik *purposive sampling* dan terpilih 14 perusahaan yang sesuai dengan kriteria.

Hasil penelitian ini menunjukkan bahwa *refined economic value added* tidak berpengaruh terhadap *return saham*, *market value added* tidak berpengaruh terhadap *return saham*, dan *cash value added* berpengaruh negatif terhadap *return saham*.

Implikasi dari penelitian ini adalah perusahaan sebaiknya selalu memperhatikan kinerja perusahaannya sehingga perusahaan dapat memberikan *return* yang optimal kepada para pemegang saham.

Kata Kunci: *Refined Economic Value Added, Market Value Added, Cash Value Added, Return Saham*.



SUMMARY

The title of this research is "The Effect of Refined Economic Value Added, Market Value Added, and Cash Value Added on Stock Returns". This study aims to analyze the effect of refined economic value added, market value added, and cash value added on stock returns of transport companies listed on the Indonesia Stock Exchange in 2014-2018.

This research is a quantitative study using panel data regression analysis techniques. The sampling technique is purposive sampling technique and selected 14 companies that fit the criteria.

The results of this study show that refined economic value added has no effect on stock returns, market value added has no effect on stock returns, and cash value added has a negative effect on stock returns.

The implication of this research is that companies should always pay attention to the company's performance so that the company can provide optimum returns to shareholders

Keyword: *Refined Economic Value Added, Market Value Added, Cash Value Added, Stock Return.*

